



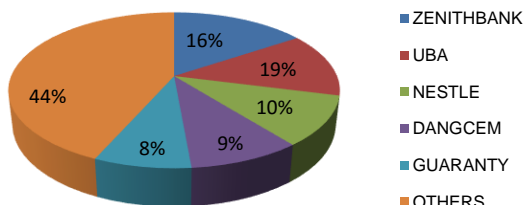
NSE ASI Sheds 60bps on Renewed Profit Taking Activities; NIBOR Rises amid Sustained Liquidity Strain...

The Local bourse shed 60bps on renewed profit taking activities, closing the trading sessions for the week in negative territory, even as the exchange recorded 26 losers as against 23 gainers. In the same vein, counters such as FBNH, LAWUNION, DANGFLOUR and PREMPAINTS fell by 8.23%, 7.41%, 9.89% and 9.62% respectively, dragging the NSE Banking, NSE Insurance, NSE Consumer Goods and NSE Industrial sector gauges lower by 0.70%, 1.01%, 0.33% and 0.24% respectively. Consequently, the ASI year-to-date loss worsened to 5.38% from 4.81%. Similarly, the total volume of equities traded dwindled by 56.83% to 244.6 million units; as did, the total value of equities traded which plunged by 78.78% to N1.54 billion. Meanwhile, NIBOR rose across board on renewed liquidity squeeze; while, NITTY fell for most maturities tracked sustained amid buy pressure. In the Bond market, the value of OTC FGN debts fell for most maturities tracked; however, the FGN Eurobonds prices rose across board for maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 26/04/2019	NIBOR as @ 25/04/2019	PPT
Overnight	16.8125	7.2083	9.60
1Month	11.9679	11.9311	0.04
3 Months	12.2234	11.9618	0.26
6 Months	14.4347	14.2614	0.17

TENOR	NITTY as @ 26/04/2019	NITTY as @ 25/04/2019	PPT
1Month	11.0884	11.2377	(0.15)
3 Months	11.1572	11.0273	0.13
6 Months	13.4209	13.5546	(0.13)
12 Months	14.2013	14.2236	(0.02)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD%
All Share Index (ASI)	29,740.41	29,919.44	(0.60)	(5.377)
Deals	3,444	4,103	(16.06)	
Volume (millions)	244.58	566.500	(56.83)	
Value (N' Millions)	1,542.34	7,269.03	(78.78)	
Market Cap (N' billions)	11,176.95	11,244.23	(0.60)	(4.639)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.32	-0.05	14.83%	-0.010
13.53% FGN MAR 2025	7	97.45	0.00	14.17%	-0.014
16.29% FGN MAR 2027	10	108.00	-0.10	14.54%	-0.010
16.25% FGN APR 2037	20	111.10	0.27	14.50%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	385.87	388.58	(0.70)
NSE INSURANCE	119.18	120.39	(1.01)
NSE CONSUMER GOODS	673.00	675.22	(0.33)
NSE OIL/GAS	279.64	274.45	1.89
NSE INDUSTRIAL	1,148.47	1,151.27	(0.24)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.01	0.15	4.92%	-0.026
7.69% FEB 23, 2038	20	98.76	1.04	7.82%	0.011
7.62% NOV 28, 2047	30	96.13	1.04	7.97%	0.008

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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